

Federal Credit Union Exemption/Affidavit

STATE OF NEW YORK }
COUNTY OF _____ }

_____, being duly sworn, deposes and says:

That deponent is the attorney for _____,
the mortgagee.

That on _____ a mortgage was given to _____
_____ by _____
in the amount of \$ _____.

The property covered by this mortgage is located at _____
_____.

The above noted mortgage is a credit union and which is exempt from federal income taxation pursuant to subsection (a) of Section Five Hundred One of the Internal Revenue Code and shall be exempt from the special additional tax imposed by the New York State Tax Law Section 253.

Sworn to before me this
_____ day of _____.

Notary Public - State of New York
Appointed in _____ County
My commission Expires _____

aff#19.wpd

Credit Union Exemption Affidavit

**AFFIDAVIT FOR EXEMPTION FROM
ADDITIONAL MORTGAGE RECORDING TAX
UNDER SECTION 253 (1) (A) OF THE TAX LAW**

STATE OF NEW YORK }
COUNTY OF }ss.:

_____, BEING DULY SWORN, DEPOSES AND SAYS THAT:

1. Deponent is the _____ of the _____
Federal Credit Union
(the "Mortgagee") and is fully familiar with all the facts and circumstances set forth herein.

2. On date herewith, _____
Name & Address
(the "Mortgagor"), made, executed and delivered to the Mortgagee, a mortgage in the amount of \$ _____
(the "Mortgage"), which mortgage covers real property located in Essex County, New York, and is to be recorded
in that County.

3. The Mortgage is a federally chartered credit union, exempt from Federal Income Taxation pursuant
Section 501 (a) of the Internal Revenue Code.

4. Federally chartered credit unions are cooperative associations organized in accordance with the laws
of the United States of America (Title 12 of the United States Code) for the purpose of prompting thrift among their
members and creating a source of credit for provident or productive purposes.

5. Pursuant to the provisions of Section 253 (b) of the Tax Law, organizations operated other than for
profit and exempt from taxation under 501 (a) of the Internal Revenue Code, are exempt from the additional
mortgage recording tax imposed pursuant to Section 253 (1) (a) of the Tax Law.

6. Deponent on behalf of the Mortgagee hereby requests an exemption from the additional mortgage
recording tax imposed pursuant to Section 253 (1) (a) of the Tax Law.

(name)
(title)

Sworn to before me this
_____ day of _____,

Notary Public

aff#20.wpd