

Not for Profit Corporation
AFFIDAVIT FOR EXEMPTION FROM MORTGAGE RECORDING TAX

STATE OF NEW YORK }
 }SS.:
 COUNTY OF _____ }

_____, being duly sworn, deposes and says:

1. That s/he is the _____ of _____ (the "Corporation"), a not-for-profit corporation, reincorporated pursuant to Section 1411 of the New York State Not-For-Profit Corporation Law ("N-PCL").
2. That the Corporation is a "local development corporation" as defined in Sections 1801 and 1825 of the Public Authorities Law and is a "Certified Development Company" of the United States Small Business Administration (S.B.A.) pursuant to 13 CFR 108.503-1, offering permanent financing to _____ ("the Borrower") in connection with a facility at _____ ("the Property").
3. That this affidavit is submitted in connection with a mortgage on the Property (the "Mortgage") granted by the Borrower to secure a loan from the Corporation in the amount of _____ Dollars (\$_____) (the "Loan"), which Mortgage is hereby offered for recording in the _____ Clerk's Office.
4. That pursuant to Section 1411(f) of the N-PCL, the income and operations of the Corporation are exempt from taxation, including the tax imposed pursuant to Article 11 of the New York State Tax Law.
5. Deponent therefore submits that no mortgage recording tax should be imposed upon the recording of the Mortgage in as much as mortgages given to or by a corporation reincorporated under Section 1411 of the N-PCL are exempt from the mortgage recording tax imposed by Article 11 of the Tax Law.

Sworn to before me this

_____ day of _____.

 Notary Public

aff#10.wpd

Not for Profit Corporation
**AFFIDAVIT OF EXEMPTION FOR SPECIAL ADDITIONAL
MORTGAGE TAX UNDER SECTION 253 (1-A) OT THE TAX LAW**

STATE OF NEW YORK }
 }SS:
COUNTY OF }

_____, being duly sworn, deposes and says:

1. That he is the _____ of _____ with its principal offices located in the Town of _____, County of _____, State of New York.

2. That a certain mortgage made by _____, Mortgagor, to _____, to secure the payment of the sum of \$ _____, affecting real property located in the County of _____, State of New York, is hereby submitted for the purpose of having same recorded by the Clerk of the County of _____.

3. That all the money due and owing pursuant to the terms of said mortgage is due and owing to the _____, an organization exempt from federal income taxation pursuant to section 501(a) of the Internal Revenue Code.

4. Deponent, therefore, on behalf of _____, claims exemption from the special additional mortgage tax pursuant to Section 253.1-a of the Tax Law of the State of New York.

Sworn to before me this ____
day of _____.

aff#11.wpd

Notary Public